Retirement income planning worksheet



This worksheet is designed to assist you and your advisor with the process of estimating your retirement income needs. Please take a few minutes to fill in as much information as possible and make note of any special situations, priorities or questions for discussion. If you have any questions as you complete the worksheet, please contact your Merrill Lynch Wealth Management Advisor.

Your Name		Adviso	r's Name Date	Expecte	Expected Retirement Date	
Essential Expenses						
Household	Monthly	Annual	Medical/Healthcare/Insurance	Monthly	Annual	
Mortgage/Rent	\$	\$	Out-of-Pocket			
Home Equity Loan(s)	\$	\$	(e.g., premiums, co-pays, deductibles and other non-covered expenses) ¹	\$	\$	
Property Taxes	\$	\$	Long-Term Care Insurance	\$	\$	
Home/Renters Insurance	\$	\$	Life Insurance	\$	\$	
Homeowners Association Fees	\$	\$	Other:		\$	
Maintenance	\$	\$	Other:	\$	\$	
Utilities (Electric, Oil, Gas, Water, Sewer)	\$	\$	Subtotal	\$	\$	
Cable/Internet/Phone/Cellular	\$	\$	¹ For a more detailed explanation of out-of-po please refer to our Healthcare Costs Worksho	cket healthcare costs	in retirement,	
Other:	\$	\$	Estimated Income Taxes		A	
Other:	\$	\$	Federal		Annual	
Subtotal	\$	\$			\$	
Living	Monthly	Annual	State		\$	
Food	\$	\$	Other:Subtotal		\$	
Clothing	\$	\$	Total Annual Essential Expense:	•	\$	
Personal Care (Beauty/Barber)	\$	\$	Total Alliual Essential Expense.	3	7	
Other:	\$	\$	Important and Aspirational Exp	enses		
Other:	\$	\$		Monthly	Annual	
Other:	\$	\$	Travel/Vacation	\$	\$	
Subtotal	\$	\$	Entertainment	\$	\$	
Auto/Transportation	Monthly	Annual	Dining Out	\$	\$	
Car Payment	\$	\$	Membership Dues	\$	\$	
Insurance	\$	\$	Charitable Donations	\$	\$	
Maintenance/Repairs	\$	\$	Gifts	\$	\$	
Gasoline/Tolls	\$	\$	Other:	_ \$	\$	
License/Registration/Excise Tax	\$	\$	Other:	_ \$	\$	
Mass Transit	\$	\$	Total Important and Aspirational Expenses	\$	\$	
Other:	\$	\$	Aspirational Expenses			
Other:	\$	\$	Total Essential, Important and	\$	\$	
Subtotal	\$	\$	Aspirational Expenses		7	

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Other Expense Considerations One-Time Purchases Anticipated Date Amount Expected Pay Offs Anticipated Date Amount Vacation Home \$ \$ Mortgage \$ \$ New Car Auto Loan \$ \$ Child's Wedding Home Equity Loan \$ \$ Other: _ Other:_ \$ \$ Other: _ Other: _

Financial Dependents

Describe any dependents you expect to have in retirement and the financial obligation (including education expenses, special needs dependents, support of parents, etc.):

Investable Assets and Guaranteed Lifetime Income				
	Guaranteed Income	Non-guaranteed Assets		
		401(k)	\$	
Qualified	Pensions	IRA	\$	
	\$ Annual amount	Roth IRA	\$	
		403(b)	\$	
	Annuities \$	SEP	\$	
	Annual amount	Other:	\$	
		Total	\$	
Non-Qualified	Social Security \$ Annual amount Annuities	Investments (stocks, bonds, mutual funds)	\$	
		Savings (CDs, savings accounts)	\$	
		Other:	\$	
		Other:	\$	
	\$ Annual amount	Other:	\$	
	Other Guaranteed Income	Other:	\$	
	\$ Annual amount	Total	\$	

	Annual			
Total Annual Essential Expenses	\$	Discuss with your advisor the appropriate adjustments to add or subtract from expenses.		
Subtract Pensions (pre-tax)	\$		Annual	
Subtract Social Security (pre-tax)	\$	Important and Aspirational Expenses	\$	
Subtract Annuity Income (pre-tax)	\$			
Subtract Other Guaranteed Income (e.g., alimony, period payments under the sale of a business or other arrangements)	\$	Additional Expenses (including one-time purchases)	\$	
Essential Income Gap	\$	Expected Pay Offs	\$	

Notes

After you've documented your expenses in retirement and income sources, your Merrill Lynch Wealth Management Advisor can work with you to create a retirement income plan that seeks to align your portfolio and the income it generates to your individual goals and situation.

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